Kutztown University CARES Act Institutional Funds Report #2 FINAL (10/10/2020)
PR/Award No. P425F201394

Kutztown University has received \$3.71 million in Higher Education Emergency Relief Funds, under the CARES Act, to help cover institutional costs associated with changes in university operations due to the coronavirus. Kutztown University has decided to apply these funds against the \$9.43 million in refunds issued to students, on March 26th, due to closing the campus residence halls, dining facilities, and auxiliary buildings in mid-March.

Introduction

On March 27, 2020, the President of the United States signed the CARES Act (H.R. 748), which provides emergency relief funds to organizations and individuals affected by the coronavirus pandemic. The Higher Education Emergency Relief Fund (HEERF), found in Section 18004 of the CARES Act, provides funding to institutions of higher education "to prevent, prepare for, and respond to coronavirus." This report provides details on the second award Kutztown University (KU) received under the HEERF, the funds for the institution.

Acknowledgement of Funding and Certification

KU reviewed, signed, and returned the U.S. Department of Education Certification and Agreement Emergency Financial Aid Grants to Students under the CARES Act for student funds on April 13, 2020, and we received our grant award notification on April 22, 2020. KU reviewed, signed, and returned the U.S. Department of Education Certification and Agreement for the Institutional Portion of the Higher Education Emergency Relief Fund for institutional funds on April 23, 2020, and we received our grant award notification on May 7, 2020. In keeping with the terms of the certification, KU will use no less than 50 percent of the funds received under Section 18004(a)(1) of the CARES Act to provide Emergency Financial Aid Grants directly to students.

Total Award

KU received a total of \$7,424,966 under Section 18004(a)(1) of the HEERF, of which at least \$3,712,483 is actively being provided directly to students impacted by campus disruptions due to the novel coronavirus. This report covers the other \$3,712,483 received to assist the institution as it was impacted by campus disruptions due to the novel coronavirus.

Funds Distributed to Date - Institutional

\$3,712,483 has been distributed and applied towards the \$9.43 million that was used to refund students on March 26, 2020 due to closing the campus residence halls, dining facilities and auxiliary buildings in mid-March.

UPDATE 10/10/2020 – no change